

RETIREMENT checklist



Health Insurance Options

- COBRA
- Employer sponsored retiree medical
- Individual Insurance offered through the Health Insurance Marketplace
- Medicare/Medigap

Pension Options

- Which option is best for you and your survivors

Retirement budget

- Understanding income sources
- Understanding non-discretionary and discretionary expenses in retirement
- Major one-time expenses

Social Security Options

- When to collect
- How to collect (i.e. retirement benefits, spousal benefits)

Employer Retirement Plans (i.e. 401k, 403b, etc.)

- Consolidate multiple plans in one IRA for simplicity and increased buying power
- Potential Roth conversions

Investment Portfolio

- Updated risk tolerance
- Optimized for income and growth needs

Update Beneficiary Designations

- Life Insurance
- IRAs
- Employer retirement plans (i.e. 401k, 403b, etc.)

Reassess Insurance Needs

- Life insurance
- Long-term nursing care insurance

Review/Update Estate Plan

- Healthcare Directive
- Power of Attorney
- Trusts
- Wills